TENTH PARLIAMENT OF SINGAPORE

FIRST SESSION

ORDER PAPER SUPPLEMENT

Sup. No. 3

MONDAY, 25TH NOVEMBER, 2002

39

NOTICE OF AMENDMENTS TO BILL

IN COMMITTEE

1. INCOME TAX (AMENDMENT) BILL

[Bill No. 39/2002]

Clause 1:

Deputy Prime Minister and Minister for Finance:

In page 2, line 13: after "13,", to insert "27,".

Clause 33:

Deputy Prime Minister and Minister for Finance:

- (1) In page 48, to leave out line 31 to line 2 in page 49, and insert
 - "(4) Notwithstanding that a Singapore company beneficially holds, directly or indirectly, at least 75% of the ordinary share capital in another Singapore company, it shall not be treated to have satisfied subsection (3) unless additionally it is beneficially entitled to at least 75% of—".
- (2) In page 50, line 14, to leave out "not exceed", and insert "be".